

## INEOS O&P USA has acquired WL Plastics

INEOS O&P USA announced November 1, 2016, that it has acquired 100% of the shares of WLP Holding Corp., one of the largest high density polyethylene (HDPE) pipe manufacturers in North America. The business is headquartered in Fort Worth, TX with production facilities in Georgia, Kentucky, South Dakota, Utah, Texas, and Wyoming.

With over 500 million pounds of annual production capacity, WL Plastics (WL) provides HDPE pipe for use in oil, gas, industrial, mining, conduit, and municipal water and sewer applications. The company's best-in-class manufacturing processes and experienced production personnel allow WL to be one of the most efficient producers of HDPE pipe. WL's mission is to be the supplier of choice for its customers through an unwavering commitment to customer service, high quality control standards and speed to market.

Dennis Seith, CEO of INEOS O&P USA said, **"We are very pleased to have acquired WL Plastics. The business is well-positioned to serve the growing North American pipe market and will complement INEOS's existing portfolio of olefins and polymer products."**

Mark Wason, CEO of WL Plastics said, **"INEOS and WL are committed to safety, quality, manufacturing excellence and customer service. We believe ownership under INEOS will enable WL to strengthen our position in the market place through upstream integration backed by the resources of a global company enabling the next phase of WL Plastics growth."**

The purchase price was not disclosed.

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